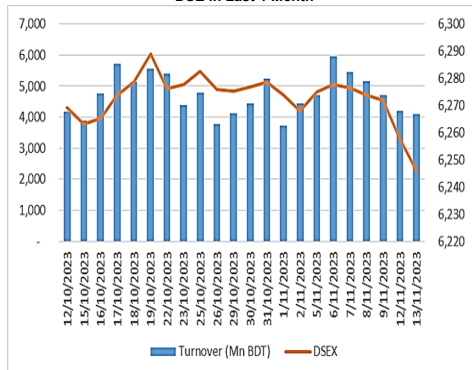


Top Gainer and Loser				
Company	CLOSE	YCP	% Change	VOLUME
Top Gainer				
DACCADYE	14	13	7.46	2,433,867
KARNAPHULI	35	34	5.06	1,181,746
CROWNCEMNT	78	74	4.17	325,519
PDL	11	11	3.70	10,213,089
MONOSPOOL	331	321	3.21	232,386
Top Loser				
OAL	12	13	(9.38)	4,399,215
WMSHIPYARD	12	13	(9.30)	4,110,703
CENTRALPHL	13	14	(9.15)	4,693,285
KPPL	15	17	(8.88)	7,281,917
NFML	15	16	(7.93)	1,358,323

YCP = Yesterday Closing Price

DSE in Last 1 Month



Top Stocks (Turnover based)

INSTRUMENT	Price	Value (Mn BDT)	Volume
KBPPWBIL	62	188	3,005,778
GEMINISEA	638	164	245,665
ADNTEL	98	140	1,528,275
BDTHAI	17	132	7,388,598
PDL	11	118	10,213,089
APEXFOOT	283	117	411,585
KPPL	15	116	7,281,917
EMERALDOIL	112	110	971,934
FUWANGFOOD	32	106	3,317,745
SQURPHARMA	210	106	504,774

Market Statistics

	Today	% Change
Market Cap (In Mn BDT)	7,777,090	-0.08%
Total Volume (In Mn BDT)	4,100	-2.16%
DSEX	6,246	-0.19%
DSES	1,356	-0.28%
DS-30	2,118	-0.23%
Market P/E	20.5	

World Markets

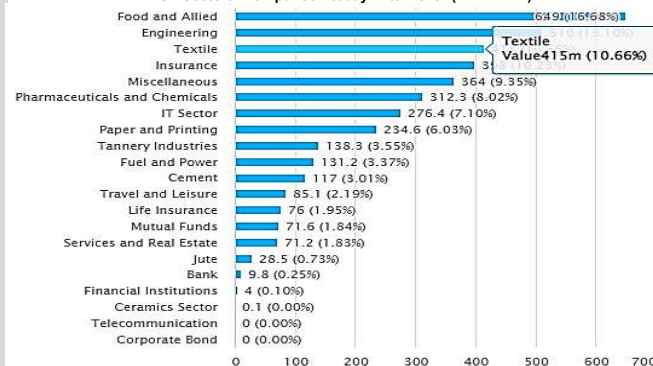
Indices	% Change	Currency	Rates
NASDAQ	-2.05%	USD	110.15
HANG SENG	1.30%	GBP	134.92
BSE-SENSEX	-0.52%	EUR	117.86

Exchange Rates

Market Commentary

Today's Market / DSEX (Prime bourse : DSE / Dhaka Stock Exchange Ltd.) ended down 0.19% with 2.16% decline in total turnover. KBPPWBIL, GEMINISEA, ADNTEL, BDTHAI, PDL stocks dominated today's market turnover. However, ZEALBANGLA was today's best performer having the highest growth of 9.99% from YCP. DSEX reflected a bearish mode through the day resulting in 105 issues declined out of 306 total issues traded.

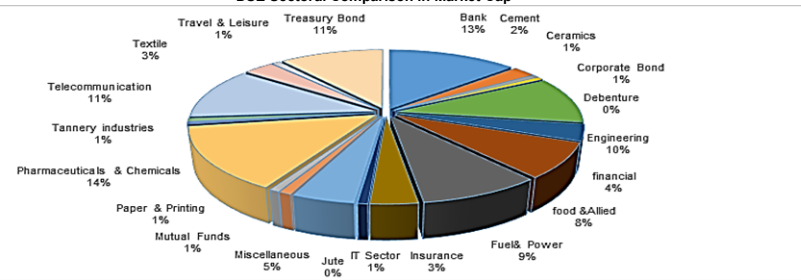
DSE Sectoral Comparison today in turnover (In Mn BDT)



DSE Sectoral Comparison in P/E

Sector name	P/E Ratio
Bank	6
Cement	18
Ceramics	141
Engineering	47
financial	43
food & Allied	44
Fuel & Power	19
Insurance	19
IT Sector	29
Jute	158
Miscellaneous	30
Mutual Funds	29
Paper & Printing	39
Pharmaceuticals &	31
Services & Real Es	25
Tannery industries	36
Telecommunication	14
Textile	31
Average	20.5

DSE Sectoral Comparison in Market Cap



DSE's Important News Today

JAMUNAOIL

Dividend Declaration

The Board of Directors has recommended 130% cash dividend for the year ended June 30, 2023. Date of AGM: 27.01.2024, Time: 11:00 AM, Venue: Digital Platform; Record Date: 14.12.2023. The Company has also reported EPS of Tk. 30.87, NAV per share of Tk. 205.49 and NOCFPS of Tk. 109.01 for the year ended June 30, 2023 as against Tk. 16.87, Tk. 189.00 and Tk. 101.43 respectively for the year ended June 30, 2022.

QUEENSOUTH

Dividend Declaration

The Board of Directors has recommended 6% Cash dividend excluding sponsors and directors for the year ended June 30, 2023. Date of AGM: 30.12.2023, Time and venue of AGM will be notified later. Record date: 05.12.2023. The Company has also reported EPS of Tk. 0.81, NAV per share of Tk. 15.68 and NOCFPS of Tk. 4.32 for the year ended June 30, 2023 as against Tk. 1.64, Tk. 16.04 and Tk. 0.54 respectively for the year ended June 30, 2022.

GSPFINANCE

Dividend Declaration

The Board of Directors has recommended No dividend for the year ended December 31, 2022. Date of EGM and AGM: 26.12.2023, Time: 11:30 AM (EGM), 12:00 PM (AGM), Venue: Digital Platform. Record Date for EGM & AGM: 30.11.2023. The Company has also reported Consolidated EPS of Tk. (1.08), Consolidated NAV per share of Tk. 27.78 and Consolidated NOCFPS of Tk. (1.15) for the year ended December 31, 2022 as against Tk. 1.44, Tk. 21.35 and Tk. 0.84 respectively for the year ended December 31, 2021.

Other News Today

Paper and printing industry shows signs of recovery, with rising demand - Source: The Financial Express

Listed paper & printing companies posted a double-digit sales growth for FY23 despite ongoing economic challenges and raw material price hikes amid a dollar crunch. The sales growth is a sign that the paper industry has been gaining back businesses that were lost to the pandemic and the war-induced economic squeeze. However, profit did not grow at the same pace as the revenue for costlier raw materials and energy price hikes. Out of the five paper manufacturers that published their annual earnings, four secured higher income in FY23, compared to the year before, while one witnessed a reduction in profit. Another company, Khulna Paper & Printing is yet to disclose annual earnings. Increased demand drove up aggregate sales of the five companies by 21 per cent year-on-year to Tk 18 billion in FY23, while their combined profit rose only 5.6 per cent year-on-year to Tk 755 million, according to the companies' financial statements. The paper industry had been struck hard when schools, colleges and universities, the main consumers of paper products, remained closed for long during the pandemic. Latest financial data shows signs of recovery. Bangladesh Monospool Paper and Sonali Paper witnessed a double-digit growth in profit, while Hakkani Pulp & Paper returned to profit after suffering losses in the previous year. Hakkani Pulp managed to offset additional cost burden partially by increasing product prices. Company secretary Mohammad Musa said prices of paper and paper products were up 70 to 80 per cent in FY23 from a year ago, leading to higher sales revenue. Sonali Paper, a concern of Younus Group, saw a 22 per cent revenue growth, while its profit jumped 18 per cent year-on-year in FY23. It produces white and printing papers, simplex papers and duplex papers. In August last year, it started producing aluminium foil paper boxes from a new product line. Aluminium foil containers are used in family banquets and in the packaging of food items, such as airline snacks and western-style pastry baking, with the shape and size preferred by the customers. Company secretary Md Rashedul Hossain said profit of Sonali Paper had gone up due to higher sales and other income. Paper Processing and Packaging, and Bangladesh Monospool Paper Manufacturing - two concerns of Magura Group - have also posted higher revenue and profits. The demand for paper products, diversified items in particular, has been increasing rapidly, but imports of raw materials have been disrupted by the dollar shortage. The prices of raw materials have dropped in recent months in the global market after reaching historic highs last year, but local manufacturers were unable to get any benefit for the difficulty in LC (letters of credit) opening due to the dollar crisis, said industry insiders. The paper industry is still facing problems in importing raw materials, said Shafiqul Islam Vorosha, president of the Bangladesh Paper Importers' Association. The local firms do not have enough raw materials to meet the rising demand for finished goods, he added. Only Bashundhara Paper Mills, the market leader in the tissue industry and one of the major players in the paper industry, has reported an 11 per cent drop in profit, despite a 17 per cent revenue surge. Company secretary M Mazeldul Islam said profit had declined due to higher raw material prices coupled with rising administrative and finance expenses. The company's costs of sales escalated 18 per cent in FY23, compared to FY22. On top of that, administrative expenses jumped 18 per cent year-on-year, while finance expenses 19 per cent, eroding profits. Its short-term borrowing expenditure soared 23 per cent year-on-year to Tk 4.91 billion in FY23, leading to higher finance expenses. All the paper companies saw share prices jump 5-86 per cent year-on-year in FY23. As a result, the market-capitalisation of the sector was elevated by 23 per cent to Tk 41.5 billion at the end of FY23, accounting for 0.90 percent of the Dhaka Stock Exchange's total market value. On the back of revenue and profit growth, Monospool Paper saw the highest price surge - 27 per cent to Tk 321 in a month through Sunday. On the other hand, Bashundhara Paper's disclosure of a decline in annual income led to its stock's shedding 5 per cent to Tk 61.90 during the period. Sonali Paper's share price rose more than 5 per cent to Tk 615, as the company issued one rights share for existing two shares in July last year. Hakkani Pulp's stock soared 18 per cent to Tk 66 in the month through Sunday, while the share price of Paper Processing increased marginally by 2.15 per cent to Tk 219. Sonali Paper has remained stuck at the floor price of Tk 615.10 for more than a month despite the profit jump, while Khulna Printing saw a 67 per cent surge to Tk 169 each share.

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