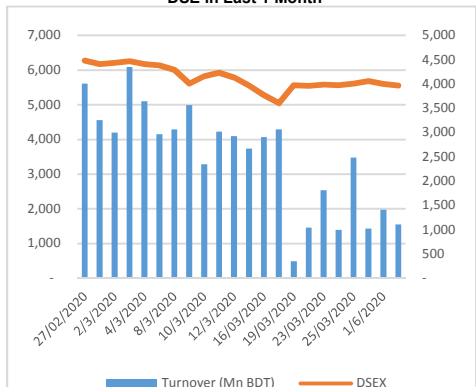


INDEX MOVER				
Company	LTP	YCP	IND.CHG	VOLUME
Positive impact				
EXIMBANK	9	8	1.14	3,295,245
PHOENIXFIN	25	25	0.79	3,882
KEYACOSME	3	2	0.27	822,080
MEGHNACEM	75	74	0.19	2,300
ICBIBANK	3	2	0.18	18,376
Negative impact				
SQURPHARM	173	175	(7.25)	947,180
GP	242	244	(5.44)	427,766
MERCANBAN	11	11	(2.52)	132,000
BXPHERMA	68	70	(2.18)	893,206
BEXIMCO	13	14	(2.12)	3,229,023

YCP = Yesterday Closing Price LTP = Last Trade Price

DSE in Last 1 Month



Top Gainers (Turnover based)

INSTRUMENT	Price	Value (Mn BDT)	Volume
SQURPHARM	173	164	947,180
GP	242	103	427,766
BXPHERMA	68	61	893,206
BEXIMCO	14	44	3,229,023
IBP	21	32	1,498,054
MONNOCERA	127	31	243,424
EXIMBANK	9	29	3,295,245
CENTRALPHL	13	29	2,142,015
ORIONPHARM	42	28	673,529
ALARABANK	15	23	1,537,665

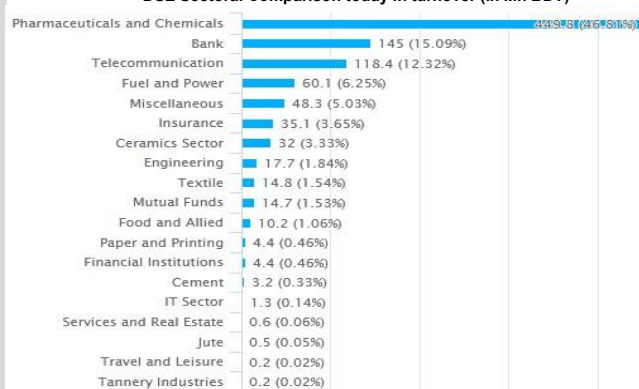
Market Statistics

	Today	% Change
Market Cap (In Mn BDT)	3,106,818	-0.51%
Total Volume (In Mn BDT)	1,552	-21.50%
DSEX	3,970	-0.75%
DSES	920	-1.05%
DS-30	1,331	-1.24%
Market P/E	13.1	

Market Commentary

Today's Market / DSEX (Prime bourse : DSE / Dhaka Stock Exchange Ltd.) ended down 0.75 % with 21.50 % decline in total turnover. SQURPHARM, GP, BXPHERMA, BEXIMCO, IBP stocks dominated today's market turnover. However, ZEALBANGLA was today's best performer having the highest growth of 9.81 % from YCP. DSEX reflected a bearish mode through the day resulting in 53 issues declined out of 294 total issues traded.

DSE Sectoral Comparison today in turnover (In Mn BDT)

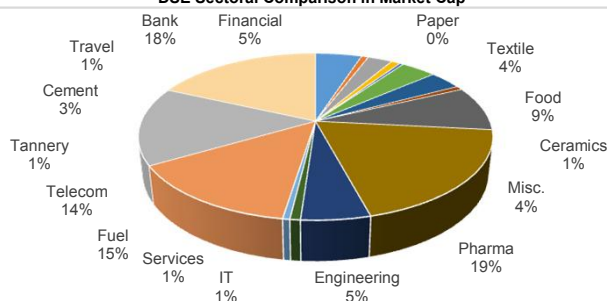


DSE Sectoral Comparison in P/E

Sector name	P/E Ratio
Financial	43
Tannery	40
Cement	36
Travel	34
Paper	33
Misc.	24
Textile	22
Ceramics	22
Food	17
Pharma	16
Engineering	15
IT	15
Services	11
Telecom	10
Fuel	10
Bank	8

Average 13.1

DSE Sectoral Comparison in Market Cap



DSE's Important News Today

ICB3RDNRB

Extension of Tenure of the Fund for another 10 years

ICB Asset Management Company Limited has informed that the trustee of the fund has approved the extension of tenure of ICB AMCL Third NRB Mutual Fund for another 10 years up to May 19, 2030 as per BSEC Order dated October 02, 2018.

PF1STMF

Extension of Tenure of the Fund for another 10 years

ICB Asset Management Company Limited has informed that the trustee of the fund has approved the extension of tenure of Phoenix Finance 1st Mutual Fund for another 10 years up to May 03, 2030 as per BSEC Order dated October 02, 2018.

EXIMBANK

Dividend Declaration

The Board of Directors has recommended 10% cash dividend for the year ended on December 31, 2019. Date of AGM: 25.08.2020, Time: 11:00 AM, Venue: Digital Platform as per BSEC order. Record date: 25.06.2020.

Other News Today

FY'21 budget: Deficit could reach 5.7 per cent of GDP - Source: The Financial Express

The deficit in the upcoming budget is likely to hit a new high of 5.7 per cent due to the government's "expansionary" fiscal approach aimed at weathering the coronavirus effect on the economy, officials say. If that happens, the government's budgetary deficit will surpass the traditional 5.0 per cent band of the GDP, according to available data. The Ministry of Finance officials said on Monday that nearly half of the deficit would be financed from overseas assistance and the rest from domestic borrowing. The ministry has been drafting the national budget for fiscal year 2020-21, which will be announced on June 11 in parliament. The size of the national budget could be around Tk 5.60 trillion, up by Tk 368.10 billion or 7.0 per cent higher than Tk 5.23 trillion outlay of the outgoing fiscal. A senior finance ministry official said that they were going to take an expansionary expenditure approach in the next fiscal to cushion the impact of COVID-19 on the economy. "The budget deficit target will not be under 5.0 per cent of GDP (Gross Domestic Product) mark in the next fiscal. The deficit could go up to 5.7 per cent of the GDP," he said requesting anonymity. The official said they need to offset the economic losses and maintain the growth momentum of the last decade. In the outgoing fiscal, the government set a Tk 1.45 trillion budget deficit target, equal to 5.0 per cent of the GDP. According to the ministry, it will opt for borrowing low-cost funds from different bilateral and multilateral development partners to minimise the gap between income and expenditure for the next national budget. "We expect around 50 per cent of the total gap financing will be bankrolled from external resources and the remaining 50 per cent from domestic borrowing," said another finance ministry official. He said out of domestic borrowing, some 60 per cent of the fund is likely to come from the commercial banks while the remaining 40 per cent from the non-banking sources. Meanwhile, the government in the first six months (Jul-Dec) of FY2020 spent Tk 1.47 trillion from the Tk 5.23 trillion budget. Out of the expenditure, it had a deficit of Tk 257.36 billion during the first six months of the current fiscal as revenue income was lower than expected. In the same period, the government's budget deficit stood at Tk 109.75 billion. According to the National Board of Revenue or NBR, tax collection fell short of the target of Tk 450 billion set for the first eight months of the current fiscal year. Until February of this fiscal, the NBR earned Tk 1.45 trillion of taxes against the target of Tk 1.90 trillion, the board data showed. Meanwhile, the World Bank has recently said Bangladesh's deficit might swell to 7.7 per cent of the GDP in the current fiscal, highest in the last one and a half decades. The deficit in FY2021 will explode to 9.8 per cent of the GDP, the Washington-based lender has forecast.

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