INDEX MOVER

Company	LTP	YCP	IND.CHG	VOLUME
		Positive	impact	
MONNOCERA	133	127	0.31	1,310,066
PUBALIBANK	20	19	0.30	161,899
PREMIERLEA	5	4	0.08	1,743,998
APOLOISPAT	3	2	0.06	598,623
UTTARABANK	23	22	0.06	846,400
		Negative	impact	
GP	222	230	(15.46)	843,720
UPGDCL	195	213	(14.39)	184,888
BATBC	822	874	(13.85)	80,020
SQURPHARM	157	164	(8.92)	1,153,974
BRACBANK	27	30	(5.43)	2,557,044

YCP = Yesterday Closing Price LTP = Last Trade Price

DSE in Last 1 Month
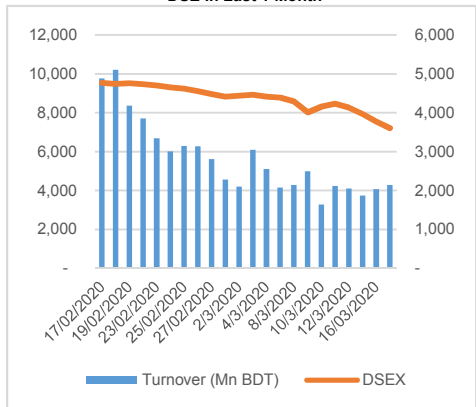
Top Gainers (Turnover based)

INSTRUMENT	Price	Value (Mn BDT)	Volume
SQURPHARMA	157	186	1,153,974
GP	222	186	843,720
MONNOCERA	133	169	1,310,066
LHBL	33	89	2,639,597
ORIONPHARM	39	82	1,996,758
BRACBANK	27	71	2,557,044
BATBC	822	68	80,020
KPCL	40	58	1,366,446
BEXIMCO	11	55	4,575,743
SEAPEARL	72	51	690,855

Market Statistics

Market Statistics	Today	% Change
Market Cap (In Mn BDT)	2,873,826	-3.85%
Total Volume (In Mn BDT)	4,290	5.51%
DSEX	3,604	-4.47%
DSES	835	-4.49%
DS-30	1,203	-4.87%
Market P/E	11.4	

World Markets

	Indices	% Change
NASDAQ	7,335	6.23%
HANG SENG	22,292	-4.18%
BSE-SENSEX	28,870	-5.59%

Exchange Rates

Currency	Rates
USD	85.01
GBP	100.95
EUR	93.33

Market Commentry

Today's Market / DSEX (Prime bourse : DSE / Dhaka Stock Exchange Ltd.) ended down 4.47 % with 5.51 % decline in total turnover. SQURPHARMA, GP, MONNOCERA, LHBL, ORIONPHARM stocks dominated today's market turnover. However, SHYAMPSUG was today's best performer having the highest growth of 8.80 % from YCP. DSEX reflected a bearish mode throught the day resulting in 333 issues declined out of 356 total issues traded.
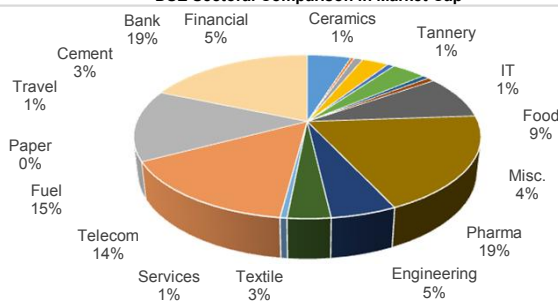
DSE Sectoral Comparison today in turnover (In Mn BDT)
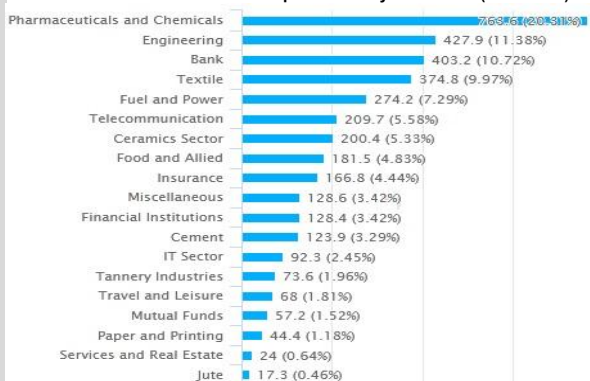
DSE Sectoral Comparison in P/E

Sector name	P/E Ratio
Financial	39
Paper	36
Travel	29
Cement	28
Ceramics	20
Misc.	20
Tannery	17
IT	16
Food	15
Pharma	14
Engineering	13
Textile	12
Services	10
Fuel	9
Telecom	9
Bank	6
Average	11.4

DSE Sectoral Comparison in Market Cap

DSE's Important News Today

NURANI
Address Change of Dhaka Office
The Company has informed that Dhaka Office of the Company has been shifted to new address at Fathepur, Feni. (Factory Office) with effect from April 01, 2020.

IFADAUTOS
Credit Rating Result
Credit Rating Agency of Bangladesh Limited (CRAB) has announced the Entity Rating (Surveillance) of the Company as "AA2" along with stable outlook based on audited financial statements up to June 30, 2019; bank liability position as on January 31, 2020 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

DUTCHBANGL
Dividend Declaration
The Board of Directors has recommended 30% cash dividend for the year ended on December 31, 2019. Date of AGM: 27.04.2020, Time of AGM: 10:30 AM, Venue: The Ballroom of Pan Pacific Sonargaon Hotel, Dhaka. Record date for AGM: 07.04.2020.

Other News Today

Budget deficit swells in five months - Source: The Financial Express
The country's budget deficit reached Tk 359 billion in the first five months to November, a 37 per cent jump over the same period last fiscal, the ministry of finance data show. During the period, total expenditure amounted to Tk 1,357 billion, compared with revenue receipt of Tk 998 billon. Furthermore, between July and November, the government received a total of Tk 10.72 billion in external funding to execute the budget, almost half the amount it secured in the year-earlier period. The deficit financing from domestic sources was Tk 370 billion (net), most part of it came from the banking system, nearly Tk 300 billion (net). The non-bank borrowing, mostly through saving schemes, was Tk 70 billion (net) during the period under review. The borrowing from savings tools during the same period a year earlier was Tk 220 billion (net). Analysts have warned that as a result of Covid-19, the deficit might go up further in the months to come. They said policymakers should contain unnecessary expenditure as they believe that there are still many subsidies. Dr Zahid Hussain, a former economist at the World Bank, told the FE: "There is definitely an impact of coronavirus on our economy and many will seek support to survive." "So the deficit financing will increase significantly in the months to come," he added. Deficit financing means generating funds to finance the imbalance, which results from the excess of expenditure over revenue. The gap is being covered by borrowing from the public by sales of bonds or other means. Dr Hussain feared dwindling external funding could push up deficit as well. "The government's recurrent expenditure has been on the rise in recent period and this funding is hardly met by foreign financing," he said. The recurrent expenditure, mostly used for wages and salaries of the government employees, was Tk 852 billion during the period. The recurrent expenditure during the same period a year earlier was Tk 740 billion, according to government statistics. The expenditure on development activities was Tk 310 billion, up by 38 per cent over the same period a year earlier. Dr Ahsan H Mansur, executive director at the Policy Research Institute of Bangladesh, or PRI, a private think-tank, told the FE the revenue shortfall will deteriorate further as a result of the coronavirus pandemic. The revenue from Chattogram Port and Chattogram Customs House might also decline. "Less container traffic was recorded in recent period in Chattogram port as a result of the coronavirus and the trend will continue in the next few months," Dr Mansur argued. "Ultimately, the domestic borrowing will go up significantly," he said. Dr Mansur predicted: "My assessment is that the net bank borrowing will hit the Tk 1.0-trillion mark at the end of the fiscal year." The government placed a budget of Tk 5.23 trillion for the current fiscal year recording a deficit of Tk 1.4 trillion. The government has planned to borrow Tk 773 billion from domestic sources, while Tk 638 billion will come from the external front.