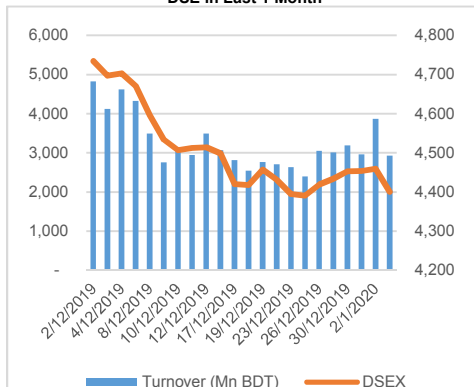


INDEX MOVER				
Company	LTP	YCP	IND.CHG	VOLUME
Positive impact				
BATBC	992	984	2.36	18,629
KPCL	53	52	0.75	3,688,620
UNIQUEHRL	46	45	0.74	34,085
DBH	114	112	0.53	6,384
GPHISPAT	27	26	0.34	80,985
Negative impact				
UPGDCL	245	254	(7.18)	78,697
SQURPHARM	186	189	(3.99)	114,581
BRACBANK	51	52	(3.11)	569,309
RENATA	1,078	1,096	(2.21)	6,886
OLYMPIC	159	166	(1.96)	23,225

YCP = Yesterday Closing Price LTP = Last Trade Price

DSE in Last 1 Month



Top Gainers (Turnover based)

INSTRUMENT	Price	Value (Mn BDT)	Volume
KPCL	54	191	3,688,616
LHBL	37	104	2,840,922
BANKASIA	18	94	5,276,651
NLTUBES	128	92	716,073
CITYBANK	19	72	3,839,840
PIONEERINS	39	72	1,859,463
BEACONPHAR	45	61	1,361,145
SSSTEEL	23	56	2,391,492
STANCERAM	672	55	80,806
TRUSTBANK	27	53	2,000,130

Market Statistics

	Today	% Change
Market Cap (In Mn BDT)	3,376,288	-0.93%
Total Volume (In Mn BDT)	2,925	-24.39%
DSEX	4,400	-1.33%
DSES	995	-1.38%
DS-30	1,480	-1.71%
Market P/E	13.1	

Market Commentary

Today's Market / DSEX (Prime bourse : DSE / Dhaka Stock Exchange Ltd.) ended down 1.33% with 24.39% decline in total turnover. KPCL, LHBL, BANKASIA, NLTUBES, CITYBANK stocks dominated today's market turnover. However, EMERALDOIL was today's best performer having the highest growth of 9.70% from YCP. DSEX reflected a bearish mode through the day resulting in 269 issues declined out of 354 total issues traded.

DSE Sectoral Comparison today in turnover (In Mn BDT)

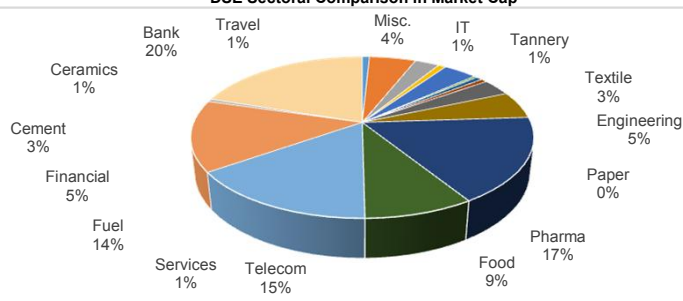


DSE Sectoral Comparison in P/E

Sector name	P/E Ratio
Travel	30
Financial	29
Cement	27
Ceramics	26
Misc.	22
Paper	20
IT	19
Tannery	17
Textile	16
Engineering	15
Pharma	15
Food	13
Telecom	11
Fuel	10
Services	9
Bank	7

Average 13.1

DSE Sectoral Comparison in Market Cap



DSE's Important News Today

ADNTEL

Trading of New Security

Trading of the shares of ADN Telecom Limited will commence at DSE from January 06, 2020 under 'N' category. DSE Trading Code for ADN Telecom Limited is "ADNTEL" and DSE Company Code is

SANDHANINS

Credit Rating Result

Credit Rating Agency of Bangladesh Limited (CRAB) has announced the (Surveillance) rating of the Company as "AA3" in the long term along with stable outlook based on audited financial statements of the Company up to December 31, 2018 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

MTB

Consent from BSEC for issuance of Non-Convertible Subordinated Bond

Refer to their earlier news disseminated by DSE on 15.09.2019 regarding Issuance of Perpetual & 4th Subordinated Bond the Company has further informed that BSEC has accorded consent under the provisions of the Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012, for raising of Tier-II capital by the Company amounting to Tk. 5,000.00 million only through issuance of Non-Convertible, Unsecured, Coupon (range 7.00% - 10.0% p.a or as fixed by the regulators) bearing Subordinated Bond through private placement, tenor of the bond is 7 years, subject to obtaining NOC from Bangladesh Bank and compliance with the relevant laws and regulatory requirements and shall adhere to the conditions by BSEC under Section 2CC of the Securities and

Other News Today

Net foreign fund in stocks negative for two years - Source: The Financial Express

Net foreign investment on Dhaka Stock Exchange remained negative for two straight years in 2018 and 2019 as the overseas investors continued to pull out their fund amid depressed market outlook. The net foreign investment was Tk 4.88 billion in negative in 2019. In 2018, net foreign fund was Tk 5.93 billion in negative, according to the statistics of Dhaka Stock Exchange. Market analysts said the foreign investors sold their shares almost throughout the year due to the lack of confidence, depreciation of local currency against the US dollar and concern over the country's financial sector. Some policy changes, gloomy macroeconomic outlook and soaring non-performing loans added further concerns to the waning investors' confidence, said an analyst. He noted that the financial market volatility, weak regulatory control, approval of weak IPOs (initial public offerings) also discouraged foreign investors. In 2019, the overseas investors bought shares worth Tk 36.78 billion while they sold stocks worth Tk 41.66 billion, taking the net position of Tk 4.88 billion in the negative, the DSE data showed. The net foreign investment on the DSE kept falling for the ten straight months (March-December) out of 12 because of eroding investor confidence and the rising fear of depreciation of the local currency. In 2018, the net foreign investment was also negative Tk 5.93 billion as they sold shares worth Tk 50.89 billion against their purchase of shares worth Tk 44.96 billion. A leading broker, who deals with foreign investors said strict decision on Grameenphone, the largest listed company of the DSE in February 2019, by the telecom regulator ultimately affected the whole stock market. Throughout the year, GP was embroiled in a tussle with the BTRC over the telecom regulator's audit claim of Tk 125.80 billion in unpaid taxes and dues. The foreign investors were upset with the government's declaration of GP-one of their prime choices-as a significant market player, which affected the telecom operator's earnings. The earnings per share (EPS) of GP plunged 13.92 per cent to Tk 5.38 in July-September quarter of 2019, from 6.25 in the same quarter last year. In the last nine months since April 01, GP's stocks plunged 31.46 per cent to close at Tk 285.80 on Monday, which impacted the overall market. "The government takes decisions whimsically about a company any time. So, it is risky to attract investment in Bangladesh," the stock broker was told by a foreign investor. The depreciation of local currency against the US dollar was another reason for withdrawal of funds by the foreign investors, he mentioned. Foreign investors also fear that the local currency may depreciate to a large extent in future as the current account balance deficit and trade deficit continue to pose risks to macroeconomic stability. The DSEX has lost a cumulative 933 points or 17.32 per cent year-on-year in 2019 while DSE market-cap wiped-out Tk 477 billion during the year under review.

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