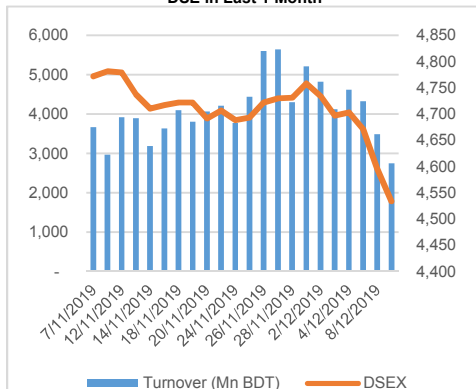


| Company    | INDEX MOVER |       |                            | VOLUME    |
|------------|-------------|-------|----------------------------|-----------|
|            | LTP         | YCP   | IND.CHG<br>Positive impact |           |
| RECKITTBEN | 3,048       | 2,930 | 0.88                       | 15,147    |
| EBL        | 34          | 33    | 0.77                       | 1,264,430 |
| GLAXOSMITH | 1,774       | 1,741 | 0.62                       | 4,241     |
| ECABLES    | 241         | 234   | 0.32                       | 53,288    |
| DESCO      | 40          | 39    | 0.32                       | 27,583    |

| Company  | INDEX MOVER |       |                            | VOLUME  |
|----------|-------------|-------|----------------------------|---------|
|          | LTP         | YCP   | IND.CHG<br>Negative impact |         |
| SQRPHARM | 191         | 199   | (9.38)                     | 461,529 |
| GP       | 303         | 306   | (7.06)                     | 143,404 |
| BATBC    | 1,041       | 1,064 | (6.79)                     | 54,448  |
| UPGDCL   | 247         | 251   | (3.27)                     | 106,735 |
| ICB      | 79          | 80    | (1.88)                     | 20,801  |

YCP = Yesterday Closing Price LTP = Last Trade Price

## DSE in Last 1 Month



## Top Gainers (Turnover based)

| INSTRUMENT | Price | Value<br>(Mn BDT) | Volume    |
|------------|-------|-------------------|-----------|
| SQRPHARM   | 192   | 89                | 461,529   |
| SINOBANGLA | 82    | 76                | 912,098   |
| DAFODILCOM | 56    | 63                | 1,129,091 |
| BATBC      | 1,044 | 57                | 54,448    |
| NLTUBES    | 137   | 52                | 377,465   |
| BEACONPHAR | 36    | 49                | 1,346,648 |
| BRACBANK   | 58    | 46                | 804,394   |
| PREMIERBAN | 12    | 46                | 3,794,281 |
| SONARBAINS | 43    | 45                | 1,077,777 |
| RECKITTBEN | 3,076 | 45                | 15,147    |

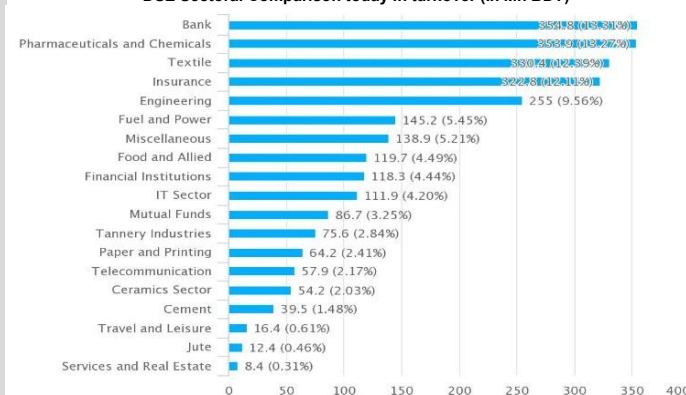
## Market Statistics

|                          | Today     | % Change |
|--------------------------|-----------|----------|
| Market Cap (In Mn BDT)   | 3,446,521 | -1.03%   |
| Total Volume (In Mn BDT) | 2,753     | -21.12%  |
| DSEX                     | 4,534     | -1.35%   |
| DSES                     | 1,022     | -1.83%   |
| DS-30                    | 1,562     | -1.36%   |
| Market P/E               | 14.1      |          |

## Market Commentary

Today's Market / DSEX (Prime bourse : DSE / Dhaka Stock Exchange Ltd.) ended down 1.35% with 21.12% decline in total turnover. SQRPHARMA, SINOBANGLA, DAFODILCOM, BATBC, NLTUBES stocks dominated today's market turnover. However, NEWLINE was today's best performer having the highest growth of 9.55% from YCP. DSEX reflected a bearish mode throughout the day resulting in 233 issues declined out of 353 total issues traded.

## DSE Sectoral Comparison today in turnover (In Mn BDT)

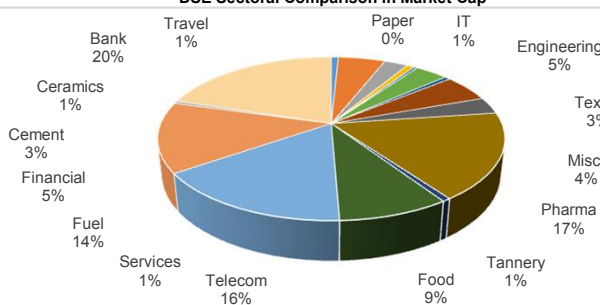


## DSE Sectoral Comparison in P/E

| Sector name | P/E Ratio |
|-------------|-----------|
| Travel      | 30        |
| Financial   | 30        |
| Cement      | 27        |
| Ceramics    | 27        |
| Paper       | 22        |
| Misc.       | 22        |
| IT          | 21        |
| Engineering | 19        |
| Textile     | 19        |
| Pharma      | 19        |
| Tannery     | 17        |
| Food        | 14        |
| Telecom     | 12        |
| Fuel        | 11        |
| Services    | 10        |
| Bank        | 8         |

Average 14.1

## DSE Sectoral Comparison in Market Cap



## DSE's Important News Today

### IBNSINA

Buy declaration of a Sponsor and Director (Nominated by IBN Sina Trust)

Mr. M. Ataur Rahman, one of the Sponsors and Directors (Nominated by IBN Sina Trust) of the Company, has expressed his intention to buy 2,000 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange within next 30 working days.

### BBSKABLES

Sale Declaration of a Shareholder Director

Bangladesh Building Systems Ltd., one of the Shareholder Directors of the Company has expressed its intention to sell 10,00,000 shares (Bonus Shares) out of its total holding of 2,64,50,000 shares of the Company at prevailing market price (In the Block Market) through Stock Exchange (DSE) within next 30 working days.

### QUEENSOUTH

Purchase of two Gas Generators

The Company has informed that the Board of Directors has decided to install two Gas Generators of 1500 KW each at an approximate cost of US \$ 0.80 million equivalents to BDT 68.00 million including installation and erection. After completion of installation of the generators approximate savings per month will be US \$ 44.00 thousand/ month (approx.) equivalent to BDT 3.7 million/month (approx.) the estimated savings after installation is significant, which will ultimately enhance the profitability of the Company. The estimated increase in profit after tax will be BDT 45.00 million/year

## Other News Today

### Q1 budget deficit soars - Source: The Financial Express

The budget deficit during the July-September period last increased by nearly 200 per cent compared with the corresponding three months in 2018, as gains in tax receipts were offset by higher spending and growing debt servicing, according to the government statistics. The statistics show that the deficit widened to Tk 321.44 billion (32,144 crore) during the first quarter or Q1 of this fiscal year. The rise is 183 per cent compared to the same period a year earlier. During the period under review the total spending was Tk 876 billion against the revenue receipts to the tune of Tk 554.6 billion. There was no grant during the Q1, but loan disbursement and other flows from external sources were much lower than expectation and stood at Tk 6.37 billion. On the other hand, borrowing from the banking sources (net) was astonishingly high at Tk 279.5 billion through bills, bonds and other debt instruments. The budgetary target of borrowing from the banking system was Tk 473.4 billion for the entire fiscal year. Debt-servicing was also high at nearly US\$ 500 million during the period under review, approximately \$100 million higher than that of the previous period a year earlier, according to the statistics. Economists view that this budget deficit will jump significantly during the second half of the fiscal year at a time when the payment for both development and non-development activities usually remain high. They suggest prioritising development activities, otherwise the deficit will far exceed the benchmark and unsustainability may stalk the economy. Dr Ahsan H Mansur, executive director at the privately-owned think-tank Policy Research Institute of Bangladesh (PRI), said the borrowing from the banking system would even touch Tk 1.2 trillion. "I think, government borrowing from the banking system will reach Tk 1.2 trillion or more at the end of this fiscal year," Dr Mansur said. "I don't understand how the deficit grows, if the economy expands at a rate of over 8.0 per cent." He said deficit grows, when the government takes some stimulus measures to boost the economy. The annual budget deficit, however, has been projected at Tk 1.4 trillion for the entire fiscal year and it will be met by financing from both domestic and external sources. However, the wide deficit was attributed to some extent to more spending on interest payments on debts that reached Tk 121.7 billion during the Q1. The development activities during the July-September period accounted for Tk 134.6 billion. Grants to other institutions by the government amounted to Tk 67 billion and social safety net costs were put at Tk 41 billion during the period under review. The food account was also high at Tk 35 billion. Dr Mustafa K Mujeer, an economist, said such higher deficit leads to unsustainability of the economy. "We're even not progressing up to the expected levels by many macro indicators, excepting remittances," Dr. Mujeer, who heads a research institution, namely Institute of Inclusive Finance and Development, told the FE. He said the government estimation of the revenue earnings should be realistic. Dr Mujeer suggested austerity measures in some unproductive sectors to narrow the deficit.

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