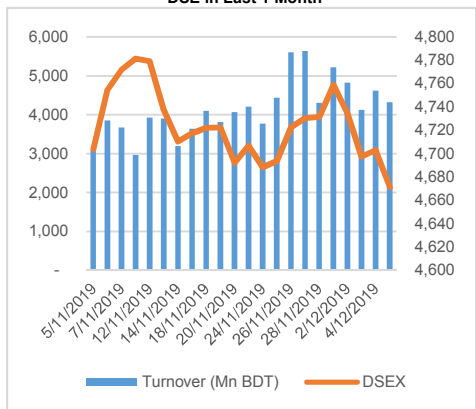


INDEX MOVER				
Company	LTP	YCP	IND.CHG	VOLUME
Positive impact				
UPGDCL	256	253	2.21	67,111
BEACONPHA	37	35	0.92	1,903,120
ICB	82	81	0.89	15,386
GP	307	307	0.86	57,539
RECKITT BEN	2,880	2,829	0.38	6,197
Negative impact				
LHBL	36	38	(2.59)	2,220,590
SQURPHARM	200	201	(2.01)	266,049
POWERGRID	51	52	(1.39)	436,950
ISLAMIBANK	20	21	(1.28)	1,101,640
TRUSTBANK	28	29	(0.98)	1,616,840

YCP = Yesterday Closing Price LTP = Last Trade Price

## DSE in Last 1 Month



## Top Gainers (Turnover based)

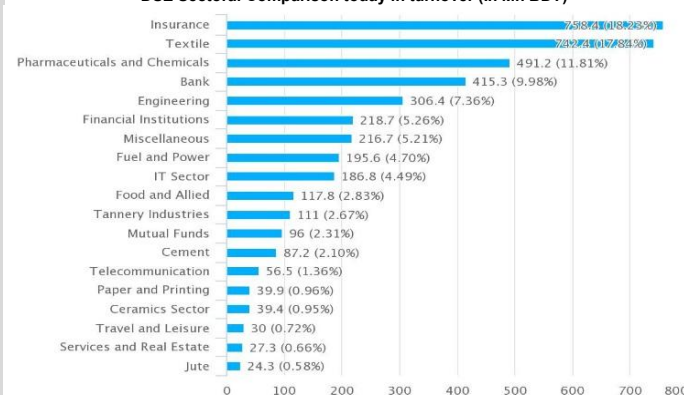
INSTRUMENT	Price	Value (Mn BDT)	Volume
SKTRIMS	50	159	3,205,748
SAIHAMCOT	24	125	5,122,562
SONARBAINS	46	112	2,392,101
IBP	20	91	4,502,725
PARAMOUNT	37	82	2,310,134
LHBL	36	82	2,220,594
DAFODILCOM	61	80	1,317,965
SINOBANGLA	76	72	914,052
MIRACLEIND	23	72	3,257,085
BEACONPHAR	37	69	1,903,118

Market Statistics	Today	% Change	World Markets	Exchange Rates
Market Cap (In Mn BDT)	3,523,746	-0.38%	Indices	% Change
Total Volume (In Mn BDT)	4,324	-6.42%	NASDAQ	0.54%
DSEX	4,671	-0.67%	HANG SENG	0.59%
DSES	1,056	-0.52%	BSE-SENSEX	-0.17%
DS-30	1,606	-0.73%		
Market P/E	13.7			

## Market Commentary

Today's Market / DSEX (Prime bourse : DSE / Dhaka Stock Exchange Ltd.) ended down 0.67% with 6.42% decline in total turnover. SKTRIMS, SAIHAMCOT, SONARBAINS, IBP, PARAMOUNT stocks dominated today's market turnover. However, INTECH was today's best performer having the highest growth of 10% from YCP. DSEX reflected a mixed mode through the day resulting in 192 issues declined out of 346 total issues traded.

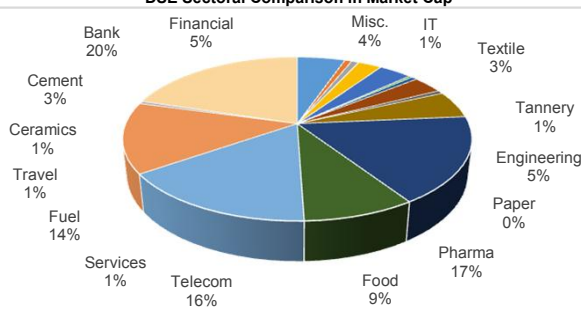
## DSE Sectoral Comparison today in turnover (In Mn BDT)



## DSE Sectoral Comparison in P/E

Sector name	P/E Ratio
Financial	31
Travel	31
Ceramics	27
Cement	26
Misc.	22
Paper	21
IT	19
Textile	19
Tannery	18
Engineering	17
Pharma	16
Food	14
Telecom	12
Fuel	10
Services	10
Bank	8
Average	13.7

## DSE Sectoral Comparison in Market Cap



## DSE's Important News Today

### SEMLFBSLGF

Sale declaration of a Corporate Sponsor

FBL Securities Ltd., one of the Corporate Sponsors of the Fund, has expressed its intention to sell 5,00,000 units out of its total holding of 2,70,00,000 units of the Fund at prevailing market price (In the Public Market) through Stock Exchange (DSE) within next 30 working days.

### AIL

Sale Declaration of a Director

Mr. Md. Azimul Islam, one of the Directors of the Company, has expressed his intention to sell 8,41,700 shares out of his total holding of 1,16,24,734 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within next 30 working days.

### FAMILYTEX

Dividend Declaration

The Board of Directors has recommended No Dividend for the year ended on June 30, 2019. Date of AGM: 31.12.2019. Time: 10:30 AM. Venue: Reshmi Community Center, Airport Road, Chattogram.

Record Date: 26.12.2019.

## Other News Today

### NBR revenue falls 24pc short of July-Oct target - Source: The Financial Express

The first four months of the current fiscal year saw a tax revenue shortfall of around Tk 202.20 billion against the target. However, the volume of tax revenue collection registered a poor 4.33 per cent growth, compared to the same period of the last fiscal. The National Board of Revenue (NBR) collected Tk 650.96 billion in taxes in July-October period of fiscal year (FY) 2019-20 against its target of Tk 853.17 billion, according to NBR provisional data. The NBR had collected Tk 623.93 billion tax revenue during the same period of last fiscal. The income tax wing posted the highest growth of 12.90 per cent while VAT wing 1.79 per cent and the customs wing 0.09 per cent over the corresponding period of last fiscal. But all of the three wings missed their targets for the July-October period of the current FY. Of the three wings, the VAT wing saw the highest shortfall of Tk 82.58 billion followed by the customs wing (Tk 77.99 billion) and income tax wing (Tk 41.62 billion). The tax revenue collection growth was 6.74 per cent in the same period of last year over that of the previous year (2017-18). The revenue of customs wing grew 8.85 per cent, VAT wing 2.12 per cent and the income tax wing 11.19 per cent. Such a significant shortfall in tax revenue collection has led to the escalation of the government's bank borrowing to meet its budget deficit. According to Bangladesh Bank data, the government's net borrowing stood at Tk 426.07 billion as of November 21 of the FY 2019-20, meeting around 90 per cent of the bank borrowing target for this fiscal. Talking to the FE, a senior official of the NBR said the target for revenue collection has been set in line with an expectation of over 40 per cent growth over the previous year. "The target of Tk 3.25 trillion is an ambitious one and difficult to achieve amid poor tax base and declining trend of import of revenue generating products," he said. On poor growth of customs revenue collection, the official said the NBR has offered tax exemptions worth Tk 107.51 billion in the last four months for facilitating growth of the manufacturing industries. The customs wing collected Tk 206.49 billion taxes against its target of Tk 284.48 billion. Last year, the wing collected Tk 206.31 billion in the July-October period. Another official of the VAT wing said the collection of VAT slowed down as both businesses and VAT officials are yet to be accustomed with the provisions of the new law. On July 1, 2019, the NBR introduced the new VAT and Supplementary Duty Act-2012 replacing the VAT Act-1991. The official, however, suspected a significant rise of VAT evasion in the current FY due to a cut in authority of the VAT officials in the new law. The VAT wing collected Tk 247.51 billion revenue in the first four months against its target of Tk 330.10 billion. In the same period last year, the NBR collected VAT worth Tk 243.71 billion. A field-level income tax official said the income tax wing showed a higher growth compared to that of the other two wings due to mobilisation of higher taxes during the country-wide tax fairs. Deadline for submission of individuals' tax returns expired on December 1, 2019, collecting a total of Tk 38 billion taxes against 2.2 million tax returns. In July-October period, the income tax department collected some Tk 196.95 billion taxes against its target of Tk 238.58 billion. Last year, the wing collected taxes worth Tk 174.44 billion taxes in the same period.

### MTB Securities Ltd.

WW Tower (Level 4), 68 Motijheel C/A, Dhaka - 1000, Bangladesh

Telephone : +88 02 9347567 | Fax : +88 02 9348657

Email: info.query@mtbsecurities.com |

Website: www.mtbsecurities.com

**Disclaimer:** Estimates and projections are our own and are based on assumptions we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. This report is intended for distribution to our valuable clients to present the daily Market Summary only.