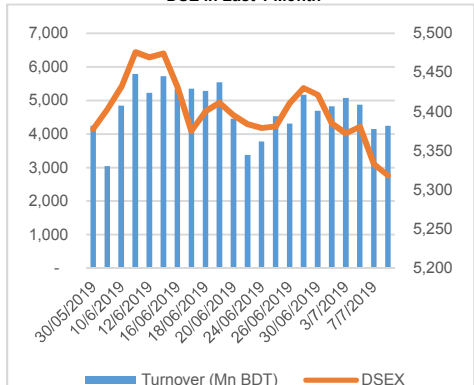


INDEX MOVER				
Company	LTP	YCP	IND.CHG	VOLUME
Positive impact				
NATLIFEINS	271	263	1.42	701,768
UPGDCL	374	372	1.14	214,745
EBL	38	37	1.06	189,523
RECKITT BEN	2,343	2,232	0.84	10,806
PUBALIBANK	26	26	0.79	68,328
Negative impact				
GP	345	352	(13.98)	105,639
BRACBANK	62	64	(2.05)	852,780
ICB	111	112	(1.33)	18,198
BSCCL	118	123	(1.26)	449,085
BERGERPBL	1,388	1,404	(1.20)	5,998

YCP = Yesterday Closing Price LTP = Last Trade Price

DSE in Last 1 Month



Top Gainers (Turnover based)

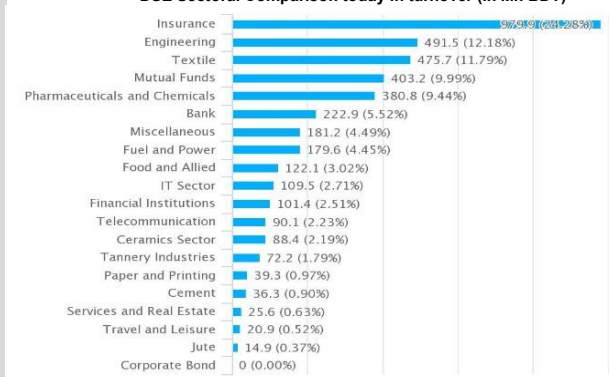
INSTRUMENT	Price	Value (Mn BDT)	Volume
NATLIFEINS	272	189	701,768
ATCSLGF	13	109	8,274,594
RUNNERAUTO	112	109	1,025,246
RUPALILIFE	66	107	1,674,916
JMISMDL	466	85	180,321
SILCOPHL	27	84	3,056,085
SQURPHARMA	260	83	319,869
UPGDCL	375	80	214,745
PRAGATILIF	150	78	528,463
SINGERBD	200	71	358,007

Market Statistics	Today	% Change	World Markets	Exchange Rates
Market Cap (In Mn BDT)	3,929,339	-0.33%	Indices	% Change
Total Volume (In Mn BDT)	4,247	2.24%	NASDAQ	8,162 -0.10%
DSEX	5,319	-0.27%	HANG SENG	38,721 -2.06%
DSES	1,216	-0.43%	BSE-SENSEX	38,732 -0.99%
DS-30	1,886	-0.22%		
Market P/E	14.2			

Market Commentary

Today's Market / DSEX (Prime bourse : DSE / Dhaka Stock Exchange Ltd.) ended down 0.27% with 2.24% decline in total turnover. NATLIFEINS, ATCLGF, RUNNERAUTO, RUPALILIFE, JMISMDL stocks dominated today's market turnover. However, PRAGATILIF was today's best performer having the highest growth of 12.95% from YCP. DSEX reflected a bearish mode through the day resulting in 198 issues declined out of 353 total issues traded.

DSE Sectoral Comparison today in turnover (In Mn BDT)

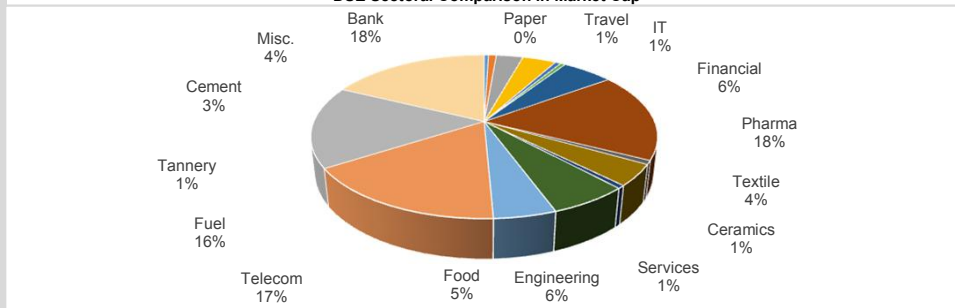


DSE Sectoral Comparison in P/E

Sector name	P/E Ratio
Paper	36
Tannery	32
Cement	26
Misc.	23
Travel	22
IT	20
Financial	19
Pharma	19
Ceramics	18
Textile	17
Services	17
Engineering	16
Food	13
Telecom	13
Fuel	13
Bank	9

Average 14.2

DSE Sectoral Comparison in Market Cap



DSE's Important News Today

SEAPEARL

Trading of New Security

Trading of the shares of Sea Pearl Beach Resort & Spa Limited will commence at DSE from July 16, 2019 under 'N' category. DSE Trading Code for Sea Pearl Beach Resort & Spa Limited is "SEAPEARL" and DSE Company Code is 29004.

PRAGATILIF

EGM to increase Authorized Capital & Issue Rights Share

The Company has informed that the Board has recommended to issue 2R:1 rights share (2 rights share for each share held) with an issue price of Tk. 15.00 per share each including premium of Tk. 5.00 only per share and also decided to raise Authorized capital from Tk. 25.00 crore to Tk. 100.00 crore subject to the approval of the Shareholders in the EGM, BSEC and other Regulatory Authorities. Date of EGM: 25.08.2019. Time and venue for EGM: 11:00 AM and KIBC Auditorium, Krishibid Institution Bangladesh Complex, (KIBC), South Block, Level # B- 1, Krishi Khamar Sarok, Farmgate, Dhaka - 1215. Record date for EGM: 28.07.2019. Another record date for entitlement of the proposed rights shares will be notified later after obtaining approval from BSEC.

Other News Today

Record gas price spike puts squeeze on BD garment makers - Source: The Financial Express

Apparel makers such as Dhaka-based Ananta Group are powering Bangladesh's economic expansion, the fastest in Asia, but a record high gas price spike threatens to derail the industry's growth, according to Nikkei Asian Review. In an attempt to cut losses from imported liquefied natural gas, the government raised gas prices by almost one-third on average, effective July 1, the start of the 2020 financial year. The country subsidizes gas and sells it at below production cost, it added. With annual sales of more than \$300 million, the 27-year-old Ananta employs 26,000 people and churns out bottoms, sweaters and men's suits for top Western high-street retailers such as H&M, Gap, Levi's, Marks & Spencer, Jack & Jones and Zara. The gas price hike will make it difficult for the company to sustain its growth, Sharif Zahir, the company's US-educated managing director, told the Nikkei Asian Review. "Prices of products have drastically fallen," he noted. Leaders of the industry group echo his sentiments. With gas costs constituting around 1.5 per cent of manufacturing expenditures in the apparel industry, a 38 per cent hike in gas price means an almost 1.0 per cent increase in production costs, noted Rubana Huq, president of the Bangladesh Garment Manufacturers and Exporters Association. "This may not sound much in terms of percentage, but for an industry struggling for every penny this will be another blow," she said in an emailed response to the Nikkei Asian Review. When challenges like erratic gas supply, pressure fluctuations and steep drops in product prices dissuade entrepreneurs from investing, this sudden price surge would cripple their financial plans, Huq said. The assumed supply of around 850 million cubic feet (MMcf) of re-gasified LNG a day to the national grid by 2020 prompted the authorities to implement the hike, the largest since 2015. The last hike took force in 2017. For industrial users like Ananta, prices have been raised by 38 per cent and for captive power operators the rate is as high as 43.97 per cent. Household consumers will see their prices rise by almost a quarter. The decision has sparked an outcry from businesses, consumer rights groups and opposition parties, with leftists calling for a nationwide strike on July 7. But the government defends the move, saying it was essential, given "gas production, LNG import, transmission and distribution costs and socio-economic conditions of the country," according to the Bangladesh Energy Regulatory Commission's statement. "You have to understand the difference between the cost of energy and the cost of no energy," Monowar Islam, chairman of the Bangladesh Energy Regulatory Commission, told reporters in Dhaka while announcing the new tariffs on Sunday. But Alamgir Shamsul Alam, acting president of the Bangladesh Textile Mills Association lobby group, insisted the price hike is not justified because the gas supply situation has not improved that much. Including re-gasified LNG supplied by two floating storage and re-gasification units in southeastern Chittagong, Bangladesh produces slightly over 3,000 MMcf of gas a day, below the daily demand of 4,000 MMcf, according to government figures. If the primary textiles industry loses steam because of the gas price hike, ready-made garment exporters will also suffer, according to Alam. Recent export trends have given garment makers a lot to cheer about, however. Government data shows exports of apparel climbed by around 13 per cent to \$31.73 billion in the 11 months to May, lifted by orders shifting from China as its trade war with the US continues. This represents more than four-fifths of the country's merchandise shipments of \$37.75 billion during the same period. Factory owners complain that buyers' hard bargaining is dragging prices down, even as exports have clocked double-digit growth. On top of the hefty gas bill, Zahir said production costs have spiraled by 30 per cent because of a minimum wage increase.

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