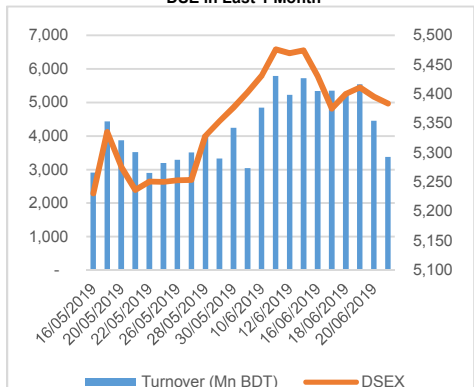


INDEX MOVER				
Company	LTP	YCP	IND.CHG	VOLUME
Positive impact				
GP	360	359	0.25	60,829
BRACBANK	64	63	0.79	347,667
NBL	9	9	2.27	2,898,918
DUTCHBANG	69	68	1.18	119,100
CITYBANK	28	27	1.47	576,727
Negative impact				
UPGDCL	368	373	(1.23)	444,653
BATBC	1,345	1,358	(0.87)	25,462
UCB	17	18	(3.41)	333,066
NATLIFEINS	232	238	(1.89)	294,570
BSCCL	139	141	(1.61)	372,514

YCP = Yesterday Closing Price LTP = Last Trade Price

DSE in Last 1 Month



Top Gainers (Turnover based)

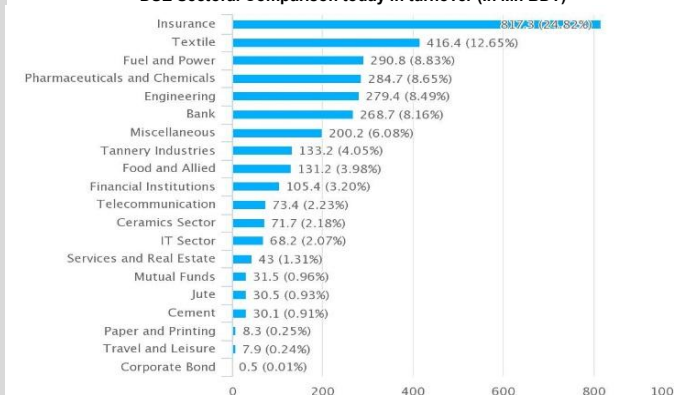
INSTRUMENT	Price	Value (Mn BDT)	Volume
UPGDCL	368	166	444,653
EASTERNINS	57	134	2,385,625
GLOBALINS	32	100	3,146,234
FORTUNE	36	93	2,627,644
SQURPHARMA	260	74	281,597
JMISMDL	427	73	167,968
NATLIFEINS	232	69	294,570
AMANFEED	43	64	1,481,626
MONNOCERA	218	61	280,025
CENTRALINS	28	54	2,016,054

Market Statistics	Today	% Change	World Markets	Exchange Rates
Market Cap (In Mn BDT)	3,969,878	-0.22%	Indices	% Change
Total Volume (In Mn BDT)	3,382	-24.11%	NASDAQ	8,032 -0.24%
DSEX	5,384	-0.22%	HANG SENG	28,474 -0.27%
DSES	1,231	-0.15%	BSE-SENSEX	39,194 -1.03%
DS-30	1,897	0.12%		
Market P/E	14.6			

Market Commentary

Today's Market / DSEX (Prime bourse : DSE / Dhaka Stock Exchange Ltd.) ended down 0.22% with 24.11% decline in total turnover. UPGDCL, EASTERNINS, GLOBALINS, FORTUNE, SQURPHARMA stocks dominated today's market turnover. However, SAVAREFR was today's best performer having the highest growth of 10% from YCP. DSEX reflected a bearish mode through the day resulting in 221 issues declined out of 349 total issues traded.

DSE Sectoral Comparison today in turnover (In Mn BDT)

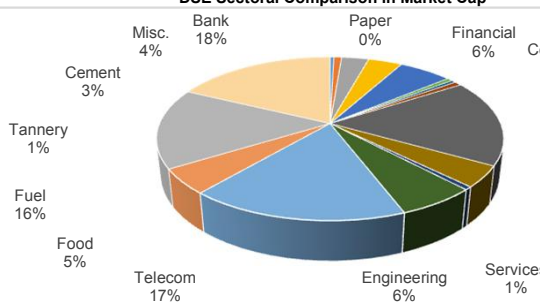


DSE Sectoral Comparison in P/E

Sector name	P/E Ratio
Paper	33
Tannery	32
Cement	31
Misc.	24
Financial	23
Travel	22
IT	21
Ceramics	19
Pharma	19
Textile	17
Services	17
Engineering	16
Telecom	14
Food	14
Fuel	13
Bank	9

Average 14.6

DSE Sectoral Comparison in Market Cap



DSE's Important News Today

UPGDCL

Acquisition of 75% shares of LGBDL & expiry of rental power contract

The Company has informed that the Board of Directors has decided to acquire 75%, equivalent to 3,00,000 ordinary shares of Leviathan Global BD Ltd. (LGBDL) at Face Value of Tk. 10.00 per share each, held by United Enterprises & Co. Ltd. (UECL) which is a wholly owned subsidiary company of UPGDCL. LGBDL is a 50 MW IPP gas fired power plant having a contract period of 30 years (extendable for further 30 years), built under joint venture with Leviathan Global BD Ltd., USA and UECL respectively. The plant is located at Karnaphuli EPZ (KEPZ) in Chattogram and will be operated under an agreement with Bangladesh Export Processing Zone Authority (BEPZA). Shares will be acquired with effect from 1st July 2019 while the expected Commercial Operation Date (COD) of LGBDL is August, 2019. It is to be further informed that the contract for supply of electricity under the rental power arrangement with respect to United Energy Ltd. (UEL) 53 MW Power Plant, located at Ashuganj, is going to expire on 22nd June, 2019. Application for subsequent renewal of the contract has been submitted with the Ministry of Power, Energy & Mineral Resources and is under active consideration at the moment. The other power generation plant of UEL consisting of 28 MW, located at Sylhet, is fully operational.

PRAGATILIF

Dividend Declaration

The Board of Directors has recommended 15% cash and 15% stock dividend for the year ended on December 31, 2018. Date of AGM: 25.08.2019, Time: 10:30 AM, Venue: KIBC Auditorium, Krishibid Institution Bangladesh Complex, (KIBC), South Block, Level # B- 1, Krishi Khamar Sarok, Farmgate, Dhaka - 1215. Record Date: 17.07.2019. The Company also informed that to raise Paid up Capital and invest it as per Insurance Act- 2010.

Other News Today

300 defaulters gobble up Tk 509 billion loans in over three years - Source: The Financial Express

Finance Minister AHM Mustafa Kamal on Saturday disclosed in parliament a list of the country's top 300 loan defaulters, who swallowed Tk 509.42 billion worth of bank money. This figure makes up around half the total default loans of Tk 1.02 trillion with banks and non-banking institutions until 2018. The number of total loan defaulters reached 170,390 in December 2018, up from more than 58,000 in September 2015. The total amount of default loans also increased by 73 per cent to Tk 1.02 trillion during the period, the finance minister told parliament. He made the disclosure while responding to a written question from ruling party lawmaker Israil Alam. Mr Kamal said these defaulters took out loans from both public and private-owned banks and non-banking financial institutions. The finance minister also disclosed a list of borrowers who took out more than Tk 50 million loans from all banks. Responding to another question from Workers Party lawmaker Lutfun Nesa Khan, Mr Kamal said the environment was not in favour of business people during the period when the number of loan defaulters and loan amount saw a steep rise. Blaming the lenders, Mr Kamal said the banks failed to choose good borrowers while lending money. "A loan becomes risky when there is a deficiency in collateral, submitting the same mortgage in more than one bank and showing the artificially inflated value of their assets," he said. "Under such circumstances, the possibility of bad loans rises." The finance minister said it causes stagnation when any loan gets defaulted and this creates hurdle for both loan distribution and collection. He said the government has offered a special loan facility for restructuring the long unpaid loans aiming to maintain the normal credit flow while ensuring economic development of the country. "With this, it is hoped the amount of unpaid loans will decline in the banking sector," he said. Replying to Israil Alam's question about recapitalising some banks by the government, the minister said the government provided Tk 136.12 billion between fiscal year 2015-16 and FY 2018-19 as they were suffering from capital shortfall. Replying to a question from ruling party lawmaker Mohammad Salim, he said state-owned banks waived the interest of around Tk 12.0 billion last year against more than 6,000 loans. Agrani Bank Ltd waived the highest amount of Tk 4.9 billion against 2,008 loans while Bangladesh Krish Bank did it amounting to Tk 4.35 billion against 66 loans, Rupali Bank Ltd Tk 1.3 billion against 203 loans, Sonali Bank Ltd Tk 730 million against 14 loans, Janata Bank Ltd Tk 540 million against 2,473 loans, Rajshahi Krishi Unnayan Bank Tk 435 million against 1,380 loans and BASIC Bank Ltd waived Tk 169 million against 19 loans. Bangladesh Development Bank did not waive any interest during the period, he said. He noted that the outstanding amount of loans with 300 defaulters was Tk 705.7 billion while the classified amount was Tk 528.4 billion.

MTB Securities Ltd.

WW Tower (Level 4), 68 Motijheel C/A, Dhaka - 1000, Bangladesh
Telephone : +88 02 9347567 | Fax : +88 02 9348657
Email: info.query@mtbsecurities.com |
Website: www.mtbsecurities.com

Disclaimer: Estimates and projections are our own and are based on assumptions we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. This report is intended for distribution to our valuable clients to present the daily Market Summary only.