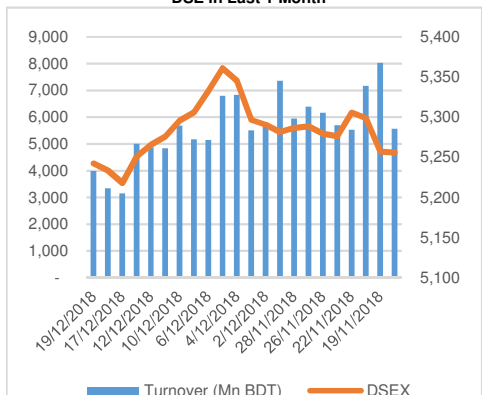


Company	INDEX MOVER			VOLUME
	LTP	YCP	IND.CHG Positive impact	
BATBC	3,428	3,375	5.24	15,881
SPCL	90	86	1.13	641,615
ICB	111	111	0.87	5,553
RECKITTEN	2,274	2,167	0.83	3,043
GPHISPAT	32	30	0.80	118,043

Company	INDEX MOVER			VOLUME
	LTP	YCP	IND.CHG Negative impact	
GP	357	360	(6.84)	60,439
SQURPHARM	248	251	(3.01)	631,634
BRACBANK	71	73	(2.98)	2,043,360
UPGDCL	300	303	(2.22)	510,937
KPCL	53	54	(0.83)	1,452,490

YCP = Yesterday Closing Price LTP = Last Trade Price

DSE in Last 1 Month



Top Gainers (Turnover based)

INSTRUMENT	Price	Value (Mn BDT)	Volume
SQURPHARMA	250	157	631,634
UPGDCL	300	154	510,937
BRACBANK	71	145	2,043,357
JMISMDL	241	104	429,956
IFADAUTOS	106	97	906,370
INTECH	58	91	1,582,905
MEGHNALIFE	84	88	1,068,122
DAFODILCOM	42	78	1,923,866
KPCL	52	77	1,452,488
FAREASTLIF	69	71	1,053,972

Market Statistics

Market Cap (In Mn BDT)	3,794,045	% Change	0.15%
Total Volume (In Mn BDT)	3,979	% Change	19.11%
DSEX	5,243	% Change	0.17%
DSES	1,205	% Change	-0.03%
DS-30	1,836	% Change	-0.39%
Market P/E	15		

Today

% Change

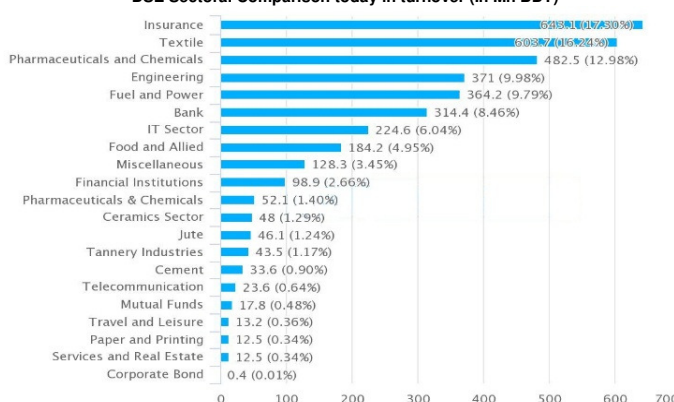
World Markets

Exchange Rates

Market Commentary

Today's Market / DSEX (Prime bourse : DSE / Dhaka Stock Exchange Ltd.) ended up 0.17% with 19.11% growth in total turnover. SQURPHARMA, UPGDCL, BRACBANK, JMISMDL, IFADAUTOS stocks dominated today's market turnover. However, AGRANINS was today's best performer having the highest growth of 10% from YCP. DSEX reflected a bullish mode through the day resulting in 209 issues advanced out of 341 total issues traded.

DSE Sectoral Comparison today in turnover (In Mn BDT)

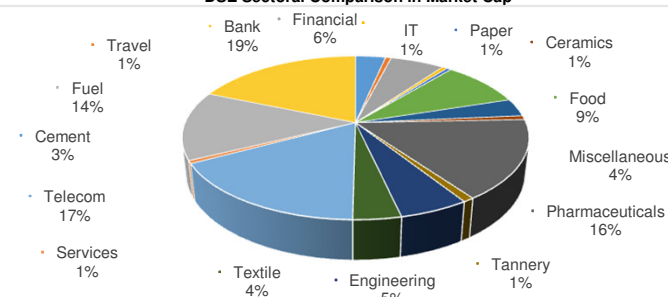


DSE Sectoral Comparison in P/E

Sector name	P/E Ratio
Cement	36
Travel	23
Financial	22
IT	20
Paper	20
Food	20
Miscellaneous	19
Ceramics	18
Pharmaceuticals	17
Tannery	15
Engineering	15
Textile	14
Telecom	14
Services	13
Fuel	10
Bank	9

Average 15

DSE Sectoral Comparison in Market Cap



DSE's Important News Today

SALAMCRST

Credit Rating Result

Alpha Credit Rating Limited (AlphaRating) has rated the Company as "A+" in the long term and "ST-3" in the short term along with a stable outlook based on audited financial statements of the Company of June 30, 2018 and relevant qualitative information up to December 17, 2018.

EXIMBANK

Board Meeting schedule under LR 16(1)

The Company has informed that a meeting of the Board of Directors will be held on December 26, 2018 at 3:30 PM to consider, among others, audited financial statements of the Company for the Third Quarter (Q3) period ended on September 30, 2018 and it will be placed for consideration/adoption in connection with formalities for issuance of mudaraba subordinated bond for Tk. 600.00 crore.

SALVOCHEM

Credit Rating Result

Credit Rating Information and Services Limited (CRISL) has rated the Company as "BBB" in the long term and "ST-3" in the short term along with a stable outlook in consideration of its audited financials up to June 30, 2018, unaudited financials up to September 30, 2018 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Other News Today

NBFIs in tight corner - Source: The Financial Express

The current effort to bring down lending and deposit rates has started putting pressure on non-banking financial institutions (NBFIs), sector insiders said. To comply with the directive, the non-banks have been forced to slash both lending and deposit rates, although most banks have not implemented it yet, they said. In consequence, the money is going to banks that provide higher rates that started hurting the sector, they said. While large NBFIs having a wide range of products or those who get refinancing facility from the central bank have managed to ride out the storm, others are finding it too difficult to operate. To overcome the challenge, the NBFIs are now focusing more on expanding their deposit portfolio by reducing dependency on costly bank credit line. Market players, however, suggested creating a congenial atmosphere for developing the bond market, which can help overcome the existing asset-liability mismatch in the financial sector. President of the Bangladesh Leasing and Finance Companies Association (BLFCA) Md Khalilur Rahman said the cost of fund is going up while lending is not expanding that much. "Overall spread keeps declining. As a result, the profit margin of many NBFIs starts going down in the third quarter of the calendar year. All of us are working hard to cut NPLs (non-performing loans) but cannot do so," he said. The average NPL in the NBFIs is less than 10 per cent but there are some institutions where it is below 4.0 per cent. A total of 35 NBFIs are operating in the country, with total portfolio standing at Tk 850 billion (85,000 crore). Over 60 per cent of the portfolio (Tk 480 billion) come from depositors while 45 per cent of the amount are invested in the industrial sector, followed by SMEs (small and medium-sized enterprises), housing, construction and others. Highlighting the importance of the bond market, the association president said they talked with the Bangladesh Bank and the National Board of Revenue on several occasions for the development of such a market. "It's yet to develop here because each regulator moves towards different directions. There is no coordination among them," he said. Chief executive officer (CEO) and managing director of IDLC Arif Khan said the NBFIs have started lowering interest rates on both advances and deposits to comply with instructions from the Bangladesh Association of Banks (BAB). "But the problem is that many banks have not followed the order yet. So the money is going there, which hurts the NBFIs in terms of creating uneven competition," he said. He said many banks, who were vocal about implementing the lending and deposit rates to 9.0 and 6.0 per cent respectively, are charging and offering at much higher rates. The industry players are trying hard to adjust the situation. Mr. Khan said the NBFIs borrow money from depositors or other financial institutions for a year before lending it to others for a minimum tenure of five years. "We will get back the invested money in five years. Then, how can we repay in one year? So, there is an asset-liability mismatch that is hurting the banks and NBFIs," he said. Managing director and CEO of LankaBangla Finance Khwaja Shahriar said like many other institutions, his company is focusing more on enhancing deposit portfolio to avert the costly bank credit. He said the NBFIs are investing more in creating a dedicated team like deposit associates to keep the cost of borrowing at a much tolerable level. "I think this is a positive step through which we can build up assets and grow," he added.

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