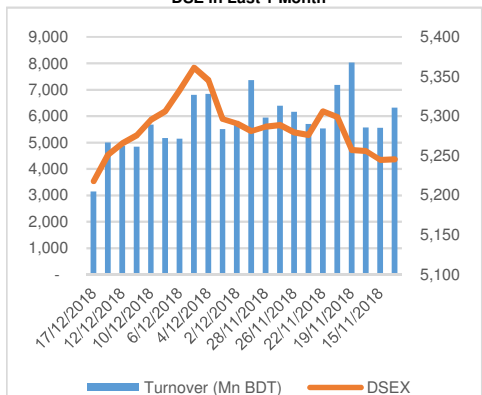


INDEX MOVER				
Company	LTP	YCP	IND.CHG	VOLUME
Positive impact				
GP	359	356	5.74	146,073
SOURPHARM	251	248	3.37	407,809
UPGDCL	297	293	2.41	300,634
BRACBANK	73	72	1.23	1,124,030
SPCL	83	80	0.76	274,221
Negative impact				
ICB	111	114	(2.72)	14,150
GLAXOSMITH	1,364	1,434	(1.38)	2,913
LHBL	43	44	(1.33)	438,669
BERGERPBL	1,326	1,344	(1.31)	9,253
CITYBANK	30	30	(1.11)	805,647

YCP = Yesterday Closing Price LTP = Last Trade Price

DSE in Last 1 Month



Top Gainers (Turnover based)

INSTRUMENT	Price	Value (Mn BDT)	Volume
SOURPHARMA	251	102	407,809
JMISMDL	236	90	371,655
UPGDCL	299	89	300,634
BRACBANK	73	82	1,124,026
ANLIMAYARN	43	72	1,693,281
KPCL	54	69	1,257,116
RUPALILIFE	92	62	715,031
MEGHNALIFE	78	60	779,956
NTC	829	59	69,699
GP	358	52	146,073

Market Statistics

Market Cap (In Mn BDT)	3,780,161
Total Volume (In Mn BDT)	3,146
DSEX	5,218
DSES	1,202
DS-30	1,842
Market P/E	15

Today % Change

NASDAQ	-0.48%
HANG SENG	-37.05%
BSE-SENSEX	-0.63%
	-0.44%
	-0.09%

World Markets

Indices	% Change
6,911	-2.26%
26,088	-0.03%
36,270	0.85%

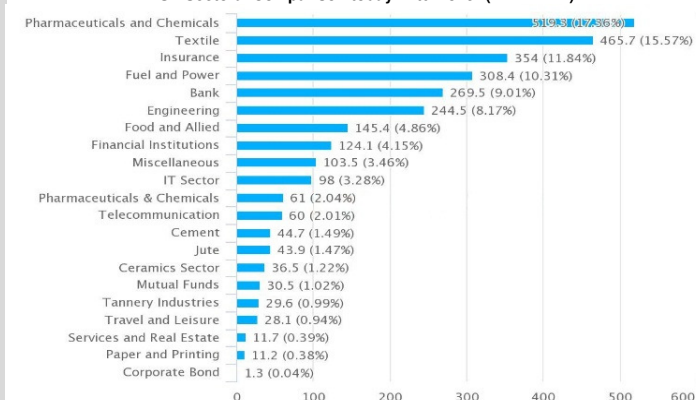
Exchange Rates

Currency	Rates
USD	83.66
GBP	105.45
EUR	94.78

Market Commentary

Today's Market / DSEX (Prime bourse : DSE / Dhaka Stock Exchange Ltd.) ended down 0.63% with 37.05% decline in total turnover. SOURPHARMA, JMISMDL, UPGDCL, BRACBANK, ANLIMAYARN stocks dominated today's market turnover. However, SUNLIFEINS was today's best performer having the highest growth of 9.96% from YCP. DSEX reflected a bearish mode through the day resulting in 231 issues declined out of 339 total issues traded.

DSE Sectoral Comparison today in turnover (In Mn BDT)

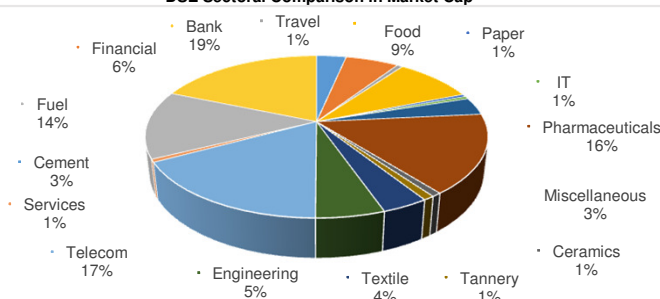


DSE Sectoral Comparison in P/E

Sector name	P/E Ratio
Cement	45
Financial	26
Travel	22
Food	22
Paper	20
IT	19
Miscellaneous	19
Pharmaceuticals	18
Ceramics	18
Tannery	15
Textile	15
Engineering	15
Telecom	14
Services	13
Fuel	10
Bank	10

Average 15

DSE Sectoral Comparison in Market Cap



DSE's Important News Today

CVOPRL

Production(Process & Operation Department) will remain closed for 15 days

The Company has informed that the Board of Directors has taken decision to start the scheduled maintenance and machinery upgradation work in its plant. Production (Process & Operation Department) will remain stopped for approximately 15 days from December 17, 2018 to December 31, 2018. However, Delivery Department (Delivery of Finished Product in Stock to BPC) & Receiving Department (Receiving of Condensate from PetroBangla) will perform their job accordingly. The Company will inform when the production process will resume after the scheduled maintenance work.

STYLECRAFT

Credit Rating Result

Credit Rating Agency of Bangladesh Limited (CRAB) has announced the surveillance Entity Rating of the Company as "BBB1" along with Stable outlook based on audited financial statements up to June 30, 2018; bank liability position as on June 30, 2018 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

DESHBANDHU

Credit Rating Result

National Credit Ratings Limited (NCR) has announced the Surveillance Rating of the Company as "A+" in the long term and "ST-2" in the short term along with Stable Outlook based on audited financial statements of the Company of June 30, 2018.

Other News Today

Trade war buoys apparel industry in Bangladesh, Vietnam - Source: The Financial Express

The trade spat between Washington and Beijing is providing a tailwind for garment production hubs like Bangladesh and Vietnam, as more companies move away from China to avoid US tariffs and sanctions, according to a report by asia.nikkei.com. China is the world's largest exporter of apparel, with shipments of \$158.4 billion last year, or more than 30 per cent of the global total. But that is down from around 40 per cent at the beginning of the decade, with apparel companies gradually migrating to neighboring countries with cheaper labor costs. Bangladesh is one of those alternatives. The country is the world's second-largest apparel exporter, with a 6.4% share. Vietnam comes in third at 5.8%. Wages in Vietnam are less than half that in big Chinese cities like Shanghai and Guangzhou. Labor in Bangladesh is cheaper still. American apparel companies are also diversifying suppliers out of China. U.S.-bound apparel exports from Bangladesh grew 14 per cent on the year to \$1.48 billion in the July-September period, and rose 3 per cent in the year through June. Vietnam's apparel and textile exports are expected to climb 16 per cent to a record \$36 billion in 2018, according to an industry association. Apparel accounts for more than 10 per cent of Vietnam's exports. Recent increases in their apparel exports appear to come from production boosts at existing factories. And the trend is expected to accelerate further as American companies continue to move production beyond China in light of the trade war. Apparel from China is currently not subject to extra U.S. tariffs, but it soon could be, the Donald Trump administration has signaled. U.S. sanctions on Chinese technology companies are expected to accelerate the trend. The U.S. will prohibit government agencies from having any business dealings with companies that use communication equipment and surveillance cameras from five Chinese companies, including Huawei Technologies and ZTE, starting in August 2020. A garment factory that uses equipment from these companies will not be allowed to supply uniforms or any other products to U.S. government agencies. And if a company is found to have made false statements about what equipment it uses, the US could move to block its ability to carry out international transactions in dollars. Given the widespread use of the blacklisted companies' products in China, moving out of the country altogether is the safest way to avoid problematic equipment. For a nation like Bangladesh, where apparel makes up roughly 80% of exports, the economic benefits of this migration will be significant. The textile and apparel industry accounts for 20% of gross domestic product. Bangladesh is home to numerous contractors handling production for big apparel companies like Zara owner Inditex, Hennes & Mauritz and Uniqlo operator Fast Retailing. Cambodia is another country emerging as an alternative production site, in part owing to its closeness with China diplomatically and economically. Since this fall, more textile businesses are securing land in an industrial park in the capital city of Phnom Penh, a source said.

MTB Securities Ltd.

WW Tower (Level 4), 68 Motijheel C/A, Dhaka - 1000, Bangladesh

Telephone : +88 02 9347567 | Fax : +88 02 9348657

Email: info.query@mtbsecurities.com |

Website: www.mtbsecurities.com

Disclaimer: Estimates and projections are our own and are based on assumptions we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. This report is intended for distribution to our valuable clients to present the daily Market Summary only.