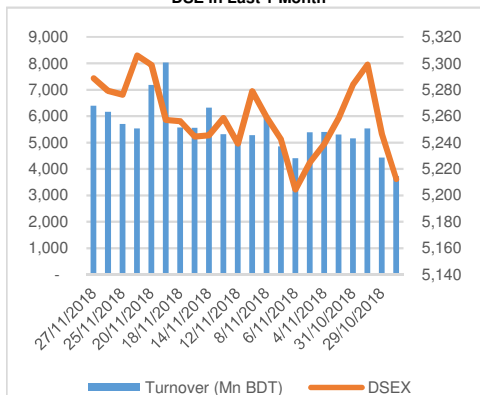


INDEX MOVER				
Company	LTP	YCP	IND.CHG	VOLUME
Positive impact				
GP	366	362	9.67	95,714
BERGERPBL	1,432	1,369	4.76	165,629
MARICO	1,352	1,273	4.07	32,664
KPCL	69	66	1.88	5,350,550
GLAXOSMITH	1,224	1,152	1.41	2,125
Negative impact				
SHAHJABANK	27	28	(1.52)	865,384
POWERGRID	49	50	(0.83)	115,525
UPGDCL	311	312	(0.78)	628,076
ICB	114	115	(0.76)	24,082
GPHISPAT	33	34	(0.75)	470,452

YCP = Yesterday Closing Price LTP = Last Trade Price

## DSE in Last 1 Month



## Top Gainers (Turnover based)

INSTRUMENT	Price	Value (Mn BDT)	Volume
KPCL	69	372	5,350,548
BERGERPBL	1,438	240	165,629
UPGDCL	312	197	628,076
SAIHAMCOT	28	190	6,920,865
WMSHIPYARD	21	174	8,179,277
INTECH	62	160	2,596,165
SHEPHERD	44	149	3,340,908
SKTRIMS	48	145	3,035,274
PHARMAID	624	128	201,504
IFADAUTOS	108	113	1,037,603

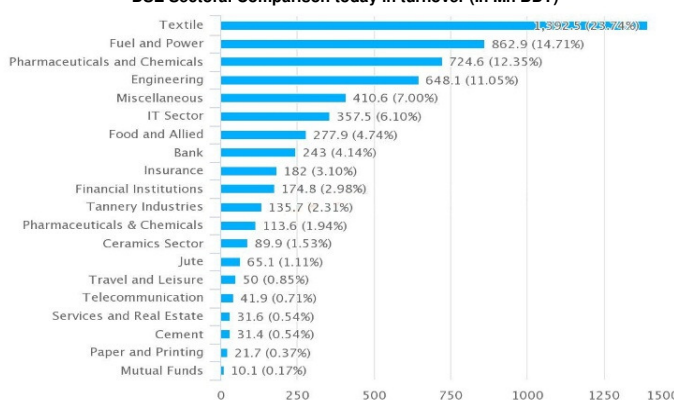
## Market Statistics

	Today	% Change
Market Cap (In Mn BDT)	3,842,645	0.39%
Total Volume (In Mn BDT)	6,389	3.75%
DSEX	5,289	0.18%
DSES	1,226	0.18%
DS-30	1,862	0.23%
Market P/E	15	

## Market Commentary

Today's Market / DSEX (Prime bourse : DSE / Dhaka Stock Exchange Ltd.) ended up 0.18% with 3.75% growth in total turnover. KPCL, BERGERPBL, UPGDCL, SAIHAMCOT, WMSHIPYARD stocks dominated today's market turnover. However, MLDYEING was today's best performer having the highest growth of 9.90% from YCP. DSEX reflected a bullish mode through the day resulting in 159 issues advanced out of 336 total issues traded.

## DSE Sectoral Comparison today in turnover (In Mn BDT)

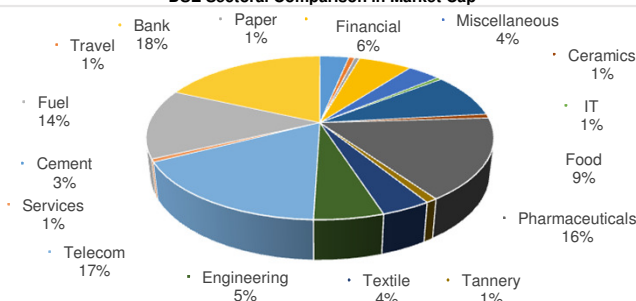


## DSE Sectoral Comparison in P/E

Sector name	P/E Ratio
Cement	36
Travel	24
Paper	23
Financial	22
Miscellaneous	21
IT	20
Food	20
Ceramics	19
Pharmaceuticals	18
Tannery	16
Textile	15
Engineering	15
Telecom	15
Services	13
Fuel	11
Bank	9

Average 15

## DSE Sectoral Comparison in Market Cap



## DSE's Important News Today

### MONNOCERA

Sale Declaration of a Corporate Director

Monno Welfare Foundation, one of the Corporate Directors of the Company, has expressed its intention to sell 3,00,000 shares out of its total holding of 1,13,76,532 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within next 30 working days.

### FEKDIL

Sale Declaration of a Sponsor and Director

Mr. Asif Moyeen, one of the Sponsors and Directors of the Company, has expressed his intention to sell 60,00,000 shares out of his total holding of 8,94,63,031 shares of the Company at prevailing market price (in the Block Market) through Stock Exchange (DSE) within next 30 working days.

### TOSRIFA

Sale Declaration of a Director

Mrs. Lyra Rizwana Hassan, one of the Directors of the Company, has expressed her intention to sell 1,00,000 shares out of her total holding of 67,41,000 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within next 30 working days.

## Other News Today

### Demand for mutual funds continues to be at a low ebb - Source: The Financial Express

The market prices of around 90 per cent units of closed-end mutual funds (MFs) are below their face value as investors' participation in trading is thin. The prices of most of the funds have been below the face value for a long time, though many junk shares exhibited unusual spike. The regulator's decision on extending the tenure of closed-end MFs and the lack of professionalism in fund management are cited by experts as among the reasons for the deplorable situation. Of 37 closed-end MFs, the market prices of only four listed mutual funds (MFs) are above the face value. In contrast, most of the MFs are trading below their face value of Tk 10 each. The dividends recommended by the MFs are not up to the mark, either. The Bangladesh Securities and Exchange Commission (BSEC) had approved some new provisions for the amendment to the rules of the MFs on December 7, 2015. But the regulator has not finalised the proposed amendment to the rules of MFs yet, which were approved around three years ago to bring discipline in managing the MFs. Former BSEC chairman Faruq Ahmad Siddiqi said most of the funds were floated before the 2010-11 stock market debacle as fund managers opted for taking the advantage of the bullish market. "But their objective was wrong-footed as no analysis backs the decision on injecting funds into a bullish market," he said. Mr. Siddiqi said investors' confidence in the MFs has kept sapping as fund managers lack professionalism. Besides, he said, the scope for securing returns through professionalism is being squeezed because of frequent irrational behaviour the capital market shows. Meanwhile, investors' participation in trading of the units is far from being expected, though prices of the units of many MFs are below their respective net asset values (NAVs). Mr. Siddiqi said the extension of tenure and size of the mutual funds are two major reasons behind the difference between face value and NAVs of the funds. "Investors have scope for getting benefit through liquidation of closed-end MFs. How many years will an investor wait for reaping the benefit from the MFs?" Mr. Siddiqi said. A fund manager, who wished to remain anonymous, echoed the former BSEC chief, saying investors do not know when they will get back their investment as per NAV upon liquidation of a closed-end mutual fund. Meanwhile, of 37 listed MFs, only seven have recommended dividend above 10 per cent for the year ending on June 30, 2018. The amount of dividends recommended by 25 MFs is below 10 per cent. Some of the MFs have recommended dividend in the form of both cash and Re-Investment Unit (RIU) and the percentage of RIU is greater than that of cash dividend. In a bearish market, the unit holders are not happy with the RIU as they have to sell units at lower prices. But the management fee of a fund manager increases as the size of its MF is enlarged through the RIU. The BSEC recently extended the tenure of existing closed-end MFs for another 10 years following an instruction from the government. Insiders said the tenures of MFs have been extended so that the market does not face liquidity crisis in case of liquidation of the MFs. The MFs, whose units are above face value, include Prime Finance First Mutual Fund, Grameen One: Scheme Two, Southeast Bank 1st Mutual Fund, and NLI First Mutual Fund. The prices of the units of these MFs closed between Tk 10 and Tk 13 on Monday on the Dhaka Stock Exchange (DSE).

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